

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
Registration No. 199501011153 (340354-U)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2019**

	Quarter ended		Year ended	
	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Audited)
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	252,998	248,964	966,327	972,272
Cost of sales	(190,056)	(174,972)	(722,440)	(731,984)
<b>Gross profit</b>	<u>62,942</u>	<u>73,992</u>	<u>243,887</u>	<u>240,288</u>
Other income	1,476	1,228	6,230	6,556
Distribution expenses	(14,202)	(13,264)	(51,507)	(50,516)
Selling and administrative expenses	(38,409)	(34,525)	(133,371)	(126,147)
Finance costs	(307)	-	(688)	-
	<u>(52,918)</u>	<u>(47,789)</u>	<u>(185,566)</u>	<u>(176,663)</u>
<b>Profit before tax</b>	<u>11,500</u>	<u>27,431</u>	<u>64,551</u>	<u>70,181</u>
Income tax expense				
- Current tax	(2,300)	(2,555)	(18,928)	(17,068)
- Deferred tax	<u>2,240</u>	<u>(2,951)</u>	<u>5,535</u>	<u>1,397</u>
<b>Profit net of tax for the period, representing profit attributable to owners of the parent</b>	<u><u>11,440</u></u>	<u><u>21,925</u></u>	<u><u>51,158</u></u>	<u><u>54,510</u></u>
<b>Other comprehensive income / (loss):</b>				
Foreign currency translation, representing other comprehensive income / (loss) for the period, net of tax	<u>37</u>	<u>(26)</u>	<u>21</u>	<u>4</u>
<b>Total comprehensive income for the period, attributable to owners of the parent</b>	<u><u>11,477</u></u>	<u><u>21,899</u></u>	<u><u>51,179</u></u>	<u><u>54,514</u></u>
<b>Earnings per share attributable to owners of the parent (sen per share)</b>				
- Basic	<u><u>6.96</u></u>	<u><u>13.34</u></u>	<u><u>31.12</u></u>	<u><u>33.16</u></u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2018.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**

Registration No. 199501011153 (340354-U)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2019**

	As at 31.12.2019 (Unaudited)	As at 31.12.2018 (Audited)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	58,458	59,473
Intangible asset	11,605	4,782
Right-of-use assets	9,018	-
Deferred tax asset	18,321	12,786
	<u>97,402</u>	<u>77,041</u>
<b>Current assets</b>		
Inventories	117,091	99,353
Tax recoverable	-	4,846
Trade and other receivables	44,748	45,182
Contract assets	469	-
Cash and cash equivalents	183,398	176,719
	<u>345,706</u>	<u>326,100</u>
<b>TOTAL ASSETS</b>	<u><u>443,108</u></u>	<u><u>403,141</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	166,436	166,436
Forex translation reserves	642	621
Retained earnings	55,500	49,547
<b>Total equity attributable to owners of the parent</b>	<u>222,578</u>	<u>216,604</u>
<b>Non-current liability</b>		
Lease liabilities	5,963	-
<b>Current liabilities</b>		
Trade and other payables	195,972	169,611
Contract liabilities	13,301	16,643
Lease liabilities	3,131	-
Current tax payable	2,163	283
	<u>214,567</u>	<u>186,537</u>
<b>Total liabilities</b>	220,530	186,537
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>443,108</u></u>	<u><u>403,141</u></u>
<b>Net Assets per share (RM)</b>	<u>1.35</u>	<u>1.32</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2018.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**

Registration No. 199501011153 (340354-U)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<---- Attributable to equity holders of the Company ----->			
	<-----Non Distributable ----->	Distributable		
	Share Capital	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2019</b>	166,436	621	49,547	216,604
Total comprehensive income for the financial year	-	21	51,158	51,179
Dividends on ordinary shares	-	-	(45,205)	(45,205)
<b>At 31 December 2019</b>	<b>166,436</b>	<b>642</b>	<b>55,500</b>	<b>222,578</b>
<b>At 1 January 2018</b>	166,436	617	47,020	214,073
Initial application of MFRS15 adjustment	-	-	(6,778)	(6,778)
Total comprehensive income for the financial year	-	4	54,510	54,514
Dividends on ordinary shares	-	-	(45,205)	(45,205)
<b>At 31 December 2018</b>	<b>166,436</b>	<b>621</b>	<b>49,547</b>	<b>216,604</b>

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2018.**

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
Registration No. 199501011153 (340354-U)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Year-to-date ended	
	31.12.2019 RM'000 (Unaudited)	31.12.2018 RM'000 (Audited)
<b>Cash flows from operating activities</b>		
Profit before tax	64,551	70,181
Adjustments for:		
Property, plant and equipment		
- Depreciation	6,174	6,723
- Gain on disposal	(96)	(5)
- Written off	180	41
Amortisation of intangible assets	222	-
Depreciation of right-of-use assets	3,088	-
Impairment of goodwill	1,487	-
Finance costs	688	-
Interest income	(6,008)	(5,954)
Net reversal of expected credit loss	(118)	(163)
Bad debts written off	9	400
Allowance for inventory obsolescence	3,436	2,992
Inventories written off	1,884	736
Unrealised foreign exchange (gain)/loss	(10)	117
<b>Operating profit before working capital changes</b>	<b>75,487</b>	<b>75,068</b>
(Increase)/decrease in inventories	(23,056)	23,078
Decrease in receivables and contract assets	4,710	175
Decrease in payables	(5,223)	(12,952)
Net changes in related companies balance	29,725	(30,311)
Net changes in penultimate holding company balance	(3,042)	5,670
(Decrease)/increase in contract liabilities	(3,342)	8,302
<b>Cash generated from operations</b>	<b>75,259</b>	<b>69,030</b>
Finance cost paid	(588)	-
Tax refund	9,242	94
Tax paid	(21,485)	(14,901)
<b>Net cash generated from operating activities</b>	<b>62,428</b>	<b>54,223</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(5,384)	(1,564)
Purchase of intangible assets	(8,488)	-
Proceeds from disposal of property, plant and equipment	96	60
Interest received	6,008	5,954
<b>Net cash (used in) / generated from investing activities</b>	<b>(7,768)</b>	<b>4,450</b>
<b>Cash flows from financing activities</b>		
Payment of lease liabilities	(2,809)	-
Dividends paid	(45,205)	(45,205)
<b>Net cash used in financing activities</b>	<b>(48,014)</b>	<b>(45,205)</b>
Net increase in cash and cash equivalents	6,646	13,468
Effects of foreign exchange rate changes	33	(151)
Cash and cash equivalents at beginning of year	176,719	163,402
<b>Cash and cash equivalents at 31 December</b>	<b>183,398</b>	<b>176,719</b>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2018.